

Exemption Code	Exemptions	Exemption Amount	Type of Tax Exempted	Other Qualifying Criteria
L1	Basic Homestead	2,000	State, School M & O	Own and occupy the homestead on January 1
		5,000	County M & O* & Fire	
L2	62 Years Old	4,000	State, School M & O*	Age 62 on January 1
		5,000	County M & O* & Fire	
L3	65 Yrs Old 50% School	½ of the Assessed Value	School M & O* & School Bonds	Age 65 on January 1
L4	65 Yrs Old 100% School	Total Assessed Value	School M & O* & School Bonds	Age 65 on January 1 Net taxable Georgia income less than \$15,000 for all family members residing in household
L5	Disabled Persons 50% School	½ of the Assessed Value	School M & O* & School Bonds	Deemed Totally Disabled by 2 Georgia physicians or Social Security and 1 Georgia physician
L6	Disabled Persons 100% School	Total Assessed Value	School M & O* & School Bonds	Deemed Totally Disabled by 2 Georgia physicians or Social Security and 1 Georgia physician Net Taxable Georgia income less than \$15,000 for all family members residing in household
L7	Floating Exemption	Variable	School M & O*	Available to all taxpayers holding a current exemption with the exception of those receiving the benefit of a 100% reduction in school taxes
LV1 LDV1	100% Disabled Veteran	Determined Yearly	All taxes up to current year exemption amount of assessed value	100% Permanently Disabled, Service-Connected or compensated at 100% on January 1 OR
LDV2	100% Disabled Veteran	Determined Yearly	All taxes up to current year exemption amount of assessed value & School M & O* & School Bonds	100% Permanently Disabled, Service-Connected or compensated at 100% on January 1 and Net Taxable Georgia income less than \$15,000 for all family members residing in household

*Denotes Maintenance and Operations

Please contact our office at 770-461-3652 or visit our website: www.fayettecountypay.com for additional exemption information.